

OUR CLIENT

Our client is a global investment management and advisory group with a strong focus on the African markets. The group's primary operations are in West Africa with an office in the United States of America. In the Nigerian market, the client recently acquired a capital markets subsidiary of one of the leading financial institutions in Nigeria. The company offers bespoke advisory services, wealth management and fund management services. The client also ranks as a **Top Investment Manager in Nigeria**.

On a strategy side, they have a strong value to business development with a solid understanding of all the; investment requirements, compliance and risk elements in order to achieve success within the general Nigerian Market whilst maintaining a very client centric approach.

BACKGROUND

As part of its expansion strategy, our client has identified the immediate need to recruit a competent and suitably qualified professional to fill the position of **Chief Financial Officer** for the Group. This is a unique and rewarding opportunity for exceptional, highly motivated, and energetic result-oriented individual to step up and make a difference by to contributing directly to the Group's financial and operational stategy.

ROLE PROFILE

This is an *Executive* level role with responsibility for the administrative, financial, and risk management operations of the company. Development of a financial and operational strategy, metrics tied to that strategy, and the ongoing development and monitoring of control systems designed to preserve company assets and report accurate financial results. This is an excellent opportunity for a Senior Finance Manager to take the next step in their career to manage a small team and be responsible for the Group's finance / operations function.

Department Finance & Operations

Job Title Chief Financial Officer - Group

Reports to Group MD / CEO

Location Lagos, Nigeria

1. PRIMARY PURPOSE OF THE ROLE

The successful candidate will be responsible for holding overall control and responsibility for the accounting and finance function, advising the Board on all such matters and on the structuring and financing of the Group's activities and corporate investments while developing new and existing key relationships for the Group both within the financial services sector and beyond.

2. PRINCIPAL ACCOUNTABILITIES:

A. Planning

- i. Assist in formulating the company's future direction and supporting tactical initiatives
- ii. Monitor and direct the implementation of strategic business plans
- iii. Develop financial and tax strategies
- iv. Manage the capital request and budgeting processes ensuring timely provision of budgets before the commencement of a new financial year
- v. Develop performance measures that support the company's strategic direction



- vi. Provide support and direction in the development of the continuous evaluation of short and long-term strategic financial objectives.
- vii. Take hands-on lead position of developing, implementing, and maintaining a comprehensive job cost system.

B. Management

- i. Maintain a documented system of accounting policies and procedures
- ii. Oversee the accounting operations of subsidiaries, especially their control systems, transaction-processing operations, and policies and procedures
- iii. Ensure credibility of Finance group by providing timely and accurate analysis of budgets, financial trends and forecasts.
- iv. Direct and oversee all aspects of the Finance & Accounting functions of the organization.
- v. Evaluates and advises on the impact of long range planning, introduction of new programs/ strategies and regulatory action.
- vi. Establish and maintain strong relationships with senior executives so as to identify their needs and seek full range of business solutions.
- vii. Provide executive management with advice on the financial implications of business activities.
- viii. Manage processes for financial forecasting, budgets and consolidation and reporting to the Company
 - ix. Provide recommendations to strategically enhance financial performance and business opportunities.
 - x. Render monthly management accounts and quarterly accounts

C. Operations

- i. Participate in key decisions as a member of the executive management team
- ii. Maintain in-depth relations with all members of the management team
- iii. Manage the accounting, tax, and treasury functions within the organization
- iv. Oversee the financial operations of subsidiary companies and foreign operations
- v. Manage any third parties to which functions have been outsourced
- vi. Oversee the company's transaction processing systems
- vii. Implement operational best practices
- viii. Oversee with the Human Resources department, employee benefit plans, with particular emphasis on maximizing a cost-effective benefits package
- ix. Supervise target acquisition due diligence and lead negotiation of the acquisitions
- x. Oversee the operations of the accounting department, including the design of an organizational structure adequate for achieving the department's goals and objectives
- xi. Ensure effective cash-flow management in all organization's transactions

D. Financial Information

- i. Oversee the issuance of financial information
- ii. Personally review and approve all financial returns for filing with the Securities and Exchange Commission and the Nigerian Exchange Commission
- iii. Report financial results to the Board of Directors
- iv. Participate in Board Audit Committee meetings
- v. Oversee the collation of reports for filing with the Nigerian Intelligence Financial Unit of the EFCC

E. Risk Management

- i. Understand and mitigate key elements of the company's risk profile
- ii. Monitor all open legal issues involving the company which may result in a pecuniary loss to the organization
- iii. Construct and monitor reliable control systems including but not limited to a robust regular audit program



- iv. Maintain appropriate insurance coverage and Fidelity Bond coverage
- v. Ensure that the company complies with all legal and regulatory requirements
- vi. Ensure that record keeping meets the requirements of auditors and government agencies
- vii. Report risk issues to the audit committee of the board of directors
- viii. Maintain relations with external auditors and investigate their findings and recommendations

F. Funding

- i. Monitor cash balances and cash forecasts
- ii. Arrange for debt and equity financing
- iii. In consultation with the Investment Management Committee invest funds on behalf of the Wealth Management Clients and the Organization and her subsidiaries

G. Compliance

- i. Coordinate the provision of information to external auditors for the annual audit
- ii. Monitor debt levels and compliance with debt covenants with the organizations' creditors
- iii. Ensure compliance with local, state, and federal government reporting requirements and tax filings
- iv. Ensure that effective internal controls are in place.

H. Third Parties

- i. Participate in conference calls with the investment community when required by management
- ii. Maintain banking relationships
- iii. Represent the company with investment bankers and investors

3. SPECIALISED SKILLS/EXPERIENCE:

Experience: A minimum of eight (8) years relevant experience in the finance function

of a large organization, at least three (3) of which are at a supervisory level within financial services. Big 4 accounting experience is

advantageous.

Education: Bachelor and/or MBA/Masters' degree in Accounting / Finance or

related field of study; ACA/ACCA/CPA is a must have; proficiency in MS Office. Studying towards the CFA or similar exam (at least Level 1)

is mandatory.

Skills / Personal Attributes

- Excellent analytical and abstract reasoning skills.
- High levels of initiative, energy & drive, strong planning & organizing skills, attention to detail, ability to work under pressure and meet tight deadlines
- Excellent written and oral communication & interpersonal skills
- Ability to maintain confidentiality, interact with and present ideas to Senior Management & other levels in a confident manner
- Experience working with information technology staff to manage finance and accounting software packages.



• Experience in a senior financial-management role, partnering with executive staff, resulting in the development and implementation of creative financial management strategies

This is an extremely secure position and the company has gone through a huge amount of growth and investment over the past 2 years. You will be offered a strong basic salary and compensation package.

To apply, kindly mail your updated resume to hello@talentstoneafrica.com with a copy of a completed pre-interview questionnaire downloaded from this web link.

Alternatively, please complete an application form on http://resumes.talentstoneafrica.com and include a copy of your updated curriculum.

Please note that applications will be treated on a rolling basis and only shortlisted candidates will be contacted.